

Morinaga Milk Group Vietnam

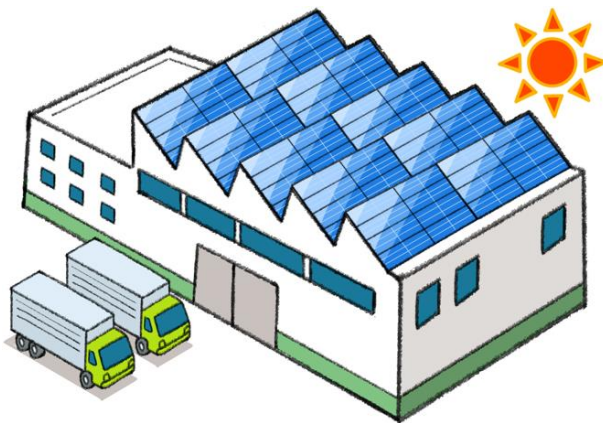
LATEST TOPICS

Morinaga Nutritional Foods Vietnam JSC has signed a Power Purchase Agreement (PPA) for solar power generation facilities

2024/5/28

Morinaga Nutritional Foods Vietnam JSC in Vietnam has signed a Power Purchase Agreement (PPA) for solar power generation facilities utilizing the roofs of its factory warehouses with Marubeni Green Power Vietnam.

Morinaga Nutritional Foods Vietnam JSC has been working on GHG reduction initiatives, and through this PPA for solar power generation facilities, it expects to achieve an annual greenhouse gas reduction effect of approximately 610 tons. This project is part of the Ministry of the Environment's "FY2023 Bilateral Credit System Funding Support Project for Equipment Assistance*1" and will be implemented with the cooperation of the Vietnamese and Japanese governments.



Under the corporate slogan "For Ever Brighter Smiles," the Morinaga Milk Group aims to achieve sustainable management and has set a sustainability vision of "Contributing to enrich 'everyday life, society, and environment' by delivering 'delicious and healthy' products and continuously bringing smiles for everyone." In order to promote activities towards the realization of this sustainability vision, the "Sustainability Medium to Long-Term Plan 2030" was formulated in 2022. We will continue to work towards a sustainable global environment.

*1: Overview of the "Facility Subsidy Project within the Bilateral Credit System (JCM: Joint Crediting Mechanism) Support Program": This project implements measures to reduce greenhouse gas emissions in developing countries and others by utilizing excellent decarbonization technologies, and conducts measurement, reporting, and verification (MRV) activities. The aim is to contribute to the achievement of greenhouse gas emission reduction targets for both Japan and partner countries through the JCM. Subsidies are provided up to half of the initial investment cost for excellent decarbonization technologies.