

June 29, 2018

Company name: Morinaga Milk Industry Co., Ltd.
5-33-1 Shiba, Minato-ku, Tokyo
Representative: Michio Miyahara, President &
Representative Director
(Code: 2264 First Section of the TSE)

Notice Regarding New Shelf Registration for Subscription Rights

Upon the approval of shareholders of Morinaga Milk Industry Co., Ltd. (the “Company”) at the 93rd Annual General Meeting of Shareholders held on June 29, 2016 with respect to the renewal of the measures against large acquisitions of the Company’s shares (anti-takeover measures) (hereafter, “the Plan”), the Company submitted a shelf registration statement for the issuance of subscription rights pursuant to the Plan on June 30, 2016.

The Company hereby announces that the Board of Directors, at its meeting held on June 28, 2018, resolved to submit a new shelf registration statement because the scheduled issuance period for the above shelf registration (July 8, 2016 to July 7, 2018) will expire. The details are as follows.

Details of the shelf registration

1. Type of securities to be offered: Subscription rights
2. Scheduled issuance period: One year from the scheduled effective date of the shelf registration (July 8, 2018 to July 7, 2019)
3. Offering method: Allotment of subscription rights without contribution
4. Scheduled issuance amount: 0 yen (Note 1)
72 million yen (Note 2)

(Notes) 1. This is the total issue price of the subscription rights.

2. This is the aggregate of the total issue price of the subscription rights plus the amount of assets to be contributed upon exercise of such subscription rights.

The above shelf registration will enable flexible issuance as necessary when conducting the allotment of subscription rights without contribution pursuant to the Plan.

Please refer to the following materials (from the Company’s website) for details of the Plan.

Press release dated April 26, 2016

“Renewal of Measures against Large Acquisitions of the Company’s Shares (Anti-takeover Measures)”

http://www.morinagamilk.co.jp/corporate/release/2016/0426_2890.html (Japanese only)